

## The Elevator Pitch

Research has proven that companies which continuously innovate their products, processes, practices, and business models perform better and grow faster. However, learning and mastering innovation is not an easy task. The material available on innovation is massive, fragmented, and fast growing, which makes it really challenging for most organizations to effectively learn and practice innovation in a systematic way to achieve the desired results. Furthermore, the presumed cost of innovation consultancy also deters many organizations to adopt innovative solutions. Innoplore enables the visionary leadership of organizations to lead their industries through adopting sustainable innovation practices in a systematic way. It is an innovation enabler for all types of organizations and it develops the innovative capabilities and Innovation Management Systems (IMS) within organizations to help them become more productive and competitive through using our cost-effective, highly secured, and unique online applications, which are also aligned with the ISO innovation guidelines.

Our first application Innoplore Innovation Audit (IIA) comprehensively assesses and systematically develops the innovation capabilities and readiness within organizations by using our conceptual framework which is composed of 5 pillars, 25 attributes and 200 best practices. The IIA innovation framework has been designed after analyzing a vast amount of academic and business literature available on innovation. The organizations are given innovation scores and ranks based on their responses to self-assessment and it also provides detailed feedback in form of a personalized online guidebook in about 250 pages to help them implement the best practices within their own local contexts. Our second application <u>Innoplore Innovation Platform (IIP)</u> is a one-stop turnkey solution for organizations to help them develop their innovation management system by effectively building their idea management, project management, and innovation support ecosystem. The IIP application includes the innovation support activities like the idea bank, projects, contests (competitions), events, news, announcements, surveys (opinion polls), and blog posts. The organizational admin remains in full control of all shared data, and the data privacy is highly protected aligned with the GDPR requirements. The admin can efficiently monitor and follow up with all innovation activities based on a number of KPIs to regularly assess the performance of its innovation teams and individual members through timely generating the User Performance Reports (UPR). Both applications are customizable and scalable to meet the individual requirements of different types of organizations.